



# See How Employee Financial Wellness May Impact Productivity

## Life & Disability Insurance

### Important Peace-of-Mind Coverage for Your Employees

Income is critical to employees' financial security. When your employees experience financial stress it may have a far-reaching impact on your business, including increased employee absences, lost productivity and higher healthcare costs.<sup>1</sup>

## Feeling the Financial Impact

# 81%

of employers say employee financial issues impact job performance<sup>2</sup>

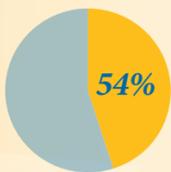
# 1 in 5

employees say issues with personal finances have been a distraction at work<sup>3</sup>

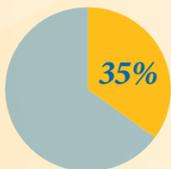
### Feeling the Financial Pinch



**4 in 10 adults** would have difficulty covering an unexpected \$400 expense<sup>4</sup>



**54% of people** say they have "just enough" or **not enough money** to make ends meet each month<sup>5</sup>

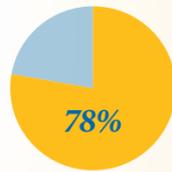


If a primary wage earner died, **35% of households** would feel the **financial impact** within 1 month<sup>7</sup>

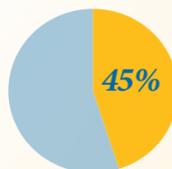
### Feeling the Financial Stress



**7 in 10 adults** feel stressed about money some of the time<sup>5</sup>



**78% of people** say finding ways to **reduce financial stress** is a top priority<sup>6</sup>



**45% of employees** find dealing with their **financial situation stressful**<sup>3</sup>

## The Right Benefits Make A Difference

Group life and disability insurance can play important roles in alleviating stress when an unexpected event, like illness, injury or death, disrupts financial security.



#### Life insurance may pay for:

- Funeral expenses
- Outstanding debt
- Mortgage
- Monthly bills and living expenses



#### Short-term disability may cover:

- Maternity leave
- Broken bones
- Sickness



#### Long-term disability may cover:

- Musculoskeletal disorders
- Cancer
- Mental health issues

### When employees are offered:

#### Group Life Insurance Plans

# 98%

of employees participate<sup>8</sup>

#### Group Disability Insurance Plans

# 97%

of employees participate<sup>8</sup>

### Ready to make an impact on your employees' financial wellness?

Renaissance provides innovative life and disability insurance coverage alongside its full range of dental and vision plans. Our customizable benefits options and exceptional customer service enable groups of all sizes to get the coverage they need. Contact your broker and ask about Renaissance today. If you don't have a broker, call **1-800-963-4596** or visit **www.RenaissanceWorksForYou.com**

<sup>1</sup> Bonner, Patricia A. "The Impacts of Financial Stress on Your Employees." Benefits Magazine, June 2016  
<sup>2</sup> Financial Education for Today's Workforce. 2016 Survey Results. International Foundation of Employee Benefit Plans  
<sup>3</sup> PriceWaterhouseCoopers, "Employee Financial Wellness Survey: 2015 Results" (April 2015)  
<sup>4</sup> US Federal Reserve, Report on the Economic Well-Being of US Households in 2018  
<sup>5</sup> 2015 Stress in America report: Paying with Our Health by American Psychological Association  
<sup>6</sup> 2019 Insure Your Love Consumer Survey by Life Happens  
<sup>7</sup> 2018 Insurance Barometer Study. Life Happens and LIMRA  
<sup>8</sup> U.S. Bureau of Labor Statistics, National Compensation Survey 2018

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